

Debt Service Report

Local Unit Name: TOWNSHIP OF CLAY
Local Unit Code: 741060
Current Fiscal Year End Date: 6/30/2016

Debt Name: 1998 ALGONAC WATER PLANT BONDS
Issuance Date: 9/29/1998
Issuance Amount: \$7,900,000 CLAY PORTION @ 62.5%
Debt Instrument (or Type): ST CLAIR COUNTY BONDS
Repayment Source(s): WATER FUND REVENUES

Years Ending	Principal	Interest	Total
2017	\$ 284,375	\$ 25,986	\$ 310,361
2018	\$ 290,625	\$ 18,798	\$ 309,423
2019	\$ 300,000	\$ 11,416	\$ 311,416
2020	\$ 306,625	\$ 3,833	\$ 310,458
Totals	\$ 1,181,625	\$ 60,033	\$ 1,241,658

Commentary: