

# Debt Service Report

<b>Local Unit Name:</b>	TOWNSHIP OF CLAY
<b>Local Unit Code:</b>	741060
<b>Current Fiscal Year End Date:</b>	6/30/2016
<b>Debt Name:</b>	2014 REFUNDING BONDS
<b>Issuance Date:</b>	2/27/2014
<b>Issuance Amount:</b>	\$2,920,000
<b>Debt Instrument (or Type):</b>	BOND
<b>Repayment Source(s):</b>	SPECIAL ASSESSMENTS AND WATER REVENUES

Years Ending	Principal	Interest	Total
2017	\$ 250,000	\$ 49,363	\$ 299,363
2018	\$ 250,000	\$ 44,363	\$ 294,363
2019	\$ 245,000	\$ 39,413	\$ 284,413
2020	\$ 250,000	\$ 34,463	\$ 284,463
2021	\$ 505,000	\$ 26,913	\$ 531,913
2022	\$ 455,000	\$ 16,744	\$ 471,744
2023	\$ 465,000	\$ 5,813	\$ 470,813
<b>Totals</b>	<b>\$ 2,420,000</b>	<b>\$ 217,072</b>	<b>\$ 2,637,072</b>

REFUNDED TWO WATER LINE SPECIAL ASSESSMENTS AND ONE ROAD SPECIAL ASSESSMENT BOND INTO ONE BOND. SAVINGS OF \$225,000.