

Debt Service Report

Local Unit Name: TOWNSHIP OF CLAY
Local Unit Code: 741060
Current Fiscal Year End Date: 6/30/2018

Debt Name: 2014 REFUNDING BONDS
Issuance Date: 2/27/2014
Issuance Amount: \$2,920,000
Debt Instrument (or Type): BOND
Repayment Source(s): SPECIAL ASSESSMENTS & WATER REVENUES

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 245,000	\$ 41,863	\$ 286,863
2019	\$ 250,000	\$ 36,963	\$ 286,963
2020	\$ 505,000	\$ 31,963	\$ 536,963
2021	\$ 455,000	\$ 21,863	\$ 476,863
2022	\$ 465,000	\$ 11,625	\$ 476,625
Totals	\$ 1,920,000	\$ 144,277	\$ 2,064,277

REFUNDED TWO WATER LINE SPECIAL ASSESSMENTS AND ONE ROAD SPECIAL ASSESSMENT BOND INTO ONE BOND. SAVINGS OF \$225,000