

Debt Service Report

Local Unit Name: TOWNSHIP OF CLAY
Local Unit Code: 741060
Current Fiscal Year End Date: 6/30/2018

Debt Name: 1998 ALGONAC WATER PLANT BONDS
Issuance Date: 9/29/1998
Issuance Amount: \$7,900,000 CLAY PORTION @62.5%
Debt Instrument (or Type): ST CLAIR COUNTY BONDS
Repayment Source(s): WATER FUND REVENUES

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 300,000	\$ 15,166	\$ 315,166
2019	\$ 306,625	\$ 7,666	\$ 314,291
Totals	\$ 606,625	\$ 22,832	\$ 629,457

Commentary: