

# Debt Service Report

**Local Unit Name:** TOWNSHIP OF CLAY  
**Local Unit Code:** 741060  
**Current Fiscal Year End Date:** 6/30/2015

**Debt Name:** SEWAGE DISPOSAL SYSTEM NO 1 BONDS  
**Issuance Date:** 6/25/2014  
**Issuance Amount:** \$585,000 CLAY PORTION IS 35%  
**Debt Instrument (or Type):** BOND  
**Repayment Source(s):** SEWER REVENUES

Years Ending	Principal	Interest	Total
2016	\$ 3,500	\$ 2,516	\$ 6,016
2017	\$ 3,500	\$ 2,428	\$ 5,928
2018	\$ 3,500	\$ 2,341	\$ 5,841
2019	\$ 4,375	\$ 2,242	\$ 6,617
2020	\$ 5,250	\$ 2,122	\$ 7,372
2021	\$ 5,250	\$ 1,990	\$ 7,240
2022	\$ 5,250	\$ 1,859	\$ 7,109
2023	\$ 5,250	\$ 1,728	\$ 6,978
2024	\$ 5,250	\$ 1,597	\$ 6,847
2025	\$ 5,250	\$ 1,466	\$ 6,716
2026	\$ 5,250	\$ 1,334	\$ 6,584
2027	\$ 5,250	\$ 1,203	\$ 6,453
2028	\$ 5,250	\$ 1,072	\$ 6,322
2029	\$ 5,250	\$ 940	\$ 6,190
2030	\$ 5,250	\$ 809	\$ 6,059
2031	\$ 5,250	\$ 678	\$ 5,928
2032	\$ 5,250	\$ 547	\$ 5,797
2033	\$ 5,250	\$ 416	\$ 5,666
2034	\$ 7,000	\$ 263	\$ 7,263
2035	\$ 7,000	\$ 88	\$ 7,088
<b>Totals</b>	<b>\$ 102,375</b>	<b>\$ 27,639</b>	<b>\$ 130,014</b>

Commentary: