ALGONAC COMMUNITY SCHOOLS OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Algonac Community Schools, St. Clair County, Michigan, be increased by 18 mills (\$18.00 on each \$1,000 of taxable valuation) for a period of 2 years, 2018 and 2019, to provide funds for operating purposes (17.8992 mills of the above is a renewal of millage that expired with the 2017 tax levy and .1008 mill is a restoration of millage lost as a result of the reduction required by the Michigan Constitution of 1963); the estimate of the revenue the school district will collect if the millage is approved and levied in 2018 is approximately \$3,888,779?