

Projected Budget Report

Local Unit Name: Township of Clay
Local Unit Code: 74-1060
Current Fiscal Year End Date: 6/30/2020
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 252,345	2 %	\$ 256,130	Budget Renewal-State of Michigan-PILT
Other Taxes	\$ 200	%	\$ 200	
State Revenue Sharing	\$ 848,734	2 %	\$ 865,709	Continued economic levels
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 317,450	1 %	\$ 320,625	
Licenses & Permits	\$ 160,500	2 %	\$ 163,710	Continued residential building
Interest Income	\$ 16,000	1 %	\$ 16,160	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 69,137	1 %	\$ 69,828	
Interfund Transfers (In)	\$ 76,100	%	\$ 76,100	
Total Revenues	\$ 1,740,466		\$ 1,768,462	
EXPENDITURES				
General Government	\$ 1,421,419	2 %	\$ 1,449,847	
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 125,000	%	\$ 125,000	
Other Public Works	\$ 100,000	%	\$ 100,000	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 6,038	%	\$ 6,038	
Recreation & Culture	\$ 31,000	%	\$ 31,000	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 44,837	%	\$ 44,837	
Other Expenditures	\$ 3,172	%	\$ 3,172	
Interfund Transfers (Out)	\$ 9,000	%	\$ 9,000	
Total Expenditures	\$ 1,740,466		\$ 1,768,894	
Net Revenues (Expenditures)	\$ -		\$ (433)	
Beginning Fund Balance	\$ 2,604,166		\$ 2,604,166	
Ending Fund Balance	\$ 2,604,166		\$ 2,603,733	

Commentary: Figures based on Revenue/Expenditure Report, 2019-20 Budget Report, FYE 6/30/18 ending fund balance-audited financial statement