

# Debt Service Report

**Local Unit Name:** TOWNSHIP OF CLAY  
**Local Unit Code:** 74-1060  
**Current Fiscal Year End Date:** 6/30/2019

**Debt Name:** 2018 SPECIAL ASSESSMENT BONDS  
**Issuance Date:** 8/22/2018  
**Issuance Amount:** \$720,000  
**Debt Instrument (or Type):** LIMITED TAX GENERAL OBLIGATION  
**Repayment Source(s):** SPECIAL ASSESSMENT-COLONY DRIVE

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ -	\$ 7,415	\$ 7,415
2019	\$ 25,000	\$ 26,496	\$ 51,496
2020	\$ 40,000	\$ 25,279	\$ 65,279
2021	\$ 40,000	\$ 23,781	\$ 63,781
2022	\$ 40,000	\$ 22,283	\$ 62,283
2023	\$ 40,000	\$ 20,785	\$ 60,785
2024	\$ 40,000	\$ 19,287	\$ 59,287
2025	\$ 40,000	\$ 17,789	\$ 57,789
2026	\$ 35,000	\$ 16,384	\$ 51,384
2027	\$ 35,000	\$ 15,074	\$ 50,074
2028	\$ 35,000	\$ 13,763	\$ 48,763
2029	\$ 35,000	\$ 12,452	\$ 47,452
2030	\$ 35,000	\$ 11,141	\$ 46,141
2031	\$ 35,000	\$ 9,831	\$ 44,831
2032	\$ 35,000	\$ 8,519	\$ 43,519
2033	\$ 35,000	\$ 7,209	\$ 42,209
2034	\$ 35,000	\$ 5,898	\$ 40,898
2035	\$ 35,000	\$ 4,588	\$ 39,588
2036	\$ 35,000	\$ 3,277	\$ 38,277
2037	\$ 35,000	\$ 1,966	\$ 36,966
2038	\$ 35,000	\$ 655	\$ 35,655
<b>Totals</b>	<b>\$ 720,000</b>	<b>\$ 273,872</b>	<b>\$ 993,872</b>

Commentary: The purpose of this bond is to fund the construction of certain water supply system improvements in the Colony Drive Water Supply Distribution System, Special Assessment District, including costs of issuing the bond.