

Debt Service Report

Local Unit Name: TOWNSHIP OF CLAY
Local Unit Code: 74-1060
Current Fiscal Year End Date: 6/30/2019

Debt Name: 1998 ALGONAC WATER PLANT BONDS
Issuance Date: 9/29/1998
Issuance Amount: \$7,900,000 (CLAY PORTION @62.5%)
Debt Instrument (or Type): ST CLAIR COUNTY BONDS
Repayment Source(s): WATER FUND REVENUES

Years Ending	Principal	Interest	Total
2019	\$ 306,625	\$ 7,666	\$ 314,291
Totals	\$ 306,625	\$ 7,666	\$ 314,291

Commentary: The purpose of this bond is to fund upgrades / maintenance on the Algonac Water Treatment plant, operated by the City of Algonac. The above schedule is Clay Township portion only.